

# Broadway Jewelers

MID VALLEY MALL, 47 N. PLANK ROAD, NEWBURGH, NEW YORK, 12550 (845) 562-2299

John B Adams  
14K Melrose Place  
Sapphire CZ 12345

Dear John,

Attached is the Insurance Appraisal performed for your jewelry.

We have retained a copy of this report and the original work sheet from which it was prepared. They are confidential and accessible only with your authorization.

Keep the original appraisal in a secure place. Use photo copies for your needs.

Please contact us if you have any question concerning this Insurance Appraisal. We will also be happy to assist you with any issues concerning gems and jewelry appraisals and evaluations.

Sincerely,

Joseph Dvash, Graduate Gemologist, GIA  
Broadway Jewelers  
47 North Plank Road Newburgh NY 12550

July 4, 2009



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## *Insurance Appraisal*

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PURPOSE: To establish the retail replacement value in the most common and appropriate markets.

FUNCTION: To provide a basis for obtaining insurance coverage.

An insurance appraisal is requested by an owner who wishes to obtain insurance on a given item. The retail replacement value represents the cost to replace the described item with a comparable item, as near as possible to the original, in the retail jewelry market or other markets appropriate to the item described.

1. The appraiser has personally made a physical inspection of the object(s) specified in this report.
2. Unless otherwise noted, items are in good condition and do not require any repairs at this time.
3. The values and descriptions listed, and all other statements, are true and correct to the best of the appraiser's knowledge and belief based on present day market values and accepted appraisal procedures.
4. Because mountings prohibit full and accurate observation of gem quality and weight, it must be understood that all data pertaining to mounted gems can be considered only as approximate.
5. Because jewelry appraisal and evaluation is not a pure science but includes a subjective professional assessment, estimates of value and quality may vary from one appraiser to another with such variances not necessarily constituting error on the part of the appraiser. Due to the subjective nature of appraisals and evaluation, statements and data contained herein cannot be construed as a guarantee or warranty.
6. Appraisal fees are based on time and are not contingent on value or outcome.
7. The appraisal is not an offer to buy the appraised items at this or any price.
8. Unless otherwise noted, Sales taxes are not included in the appraised values.
9. The appraiser does not have, and does not expect to have, a financial interest in any of the appraised items unless specifically noted in the comments section of the appraisal document.
10. No other person provided significant professional assistance to the appraiser who signed the appraisal report unless specifically identified in the comments section of the appraisal document.
11. The date of the appraisal and the date of the report are the same unless noted otherwise in the comments section of the appraisal document.
12. Because appraisal technology and procedures are continually improving, it is possible that an appraiser may examine this item differently and come to different conclusions at a later date.
13. Possession of this report does not provide title to the items appraised. Appraisal values are based on the appraiser's assumption of whole ownership. The appraisal process does not discover liens, encumbrances, or fractional interests.
14. Possession of this report, any portion of this report, or any copy thereof does not include the right of publication without the appraiser's written consent. Public use of the appraiser's name, or the name of the appraisal firm or jewelry store, or of information contained in the appraisal, is not granted. Use of this report in advertising is not permitted.
15. Testimony, depositions, hearings or court attendance are not required by reason of rendering this report. Arrangements for these and similar matters must be made in advance and in accordance with prevailing hourly rates.
16. The information in this report is confidential.
17. No changes may be made to this report by anyone other than the appraiser who signed it. The appraiser is not responsible for unauthorized alterations.
18. The reported analyses, opinions and conclusions are limited only by the above listed assumptions and limiting conditions.

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## Insurance Appraisal

No. 91-2009

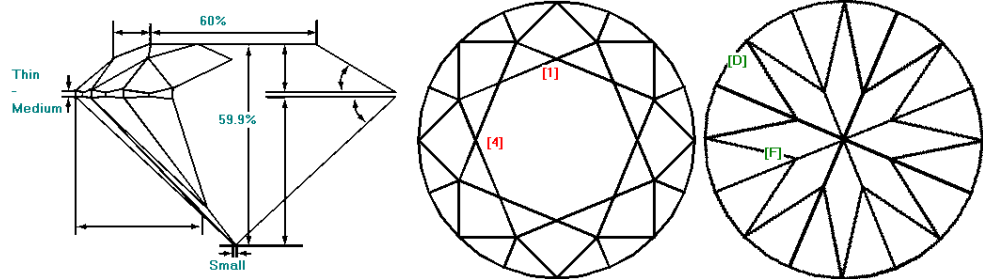
**Customer:** John B. Adams  
**Address:** 14K Melrose Place, Sapphire, CZ 12345

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**Jewelry:** Ring  
**Description:** One ladies diamond engagement ring.



**Diamond(s):** (1) Diamond



**Shape:** Round Brilliant cut  
**Quantity:** 1, Mounted  
**Actual Weight:** 1.01 carat  
**Reference:** GIA # 656443365  
**Dimensions:** Max. Diameter-6.46mm. ; Min. Diameter-6.40mm. ; Depth-3.85mm.  
**Depth Percentage:** 59.9%  
**Table Percentage:** 60%  
**Girdle:** Thin - Medium, Faceted  
**Culet:** Small  
**Clarity:** SI1  
**Color:** H-I  
**Cut:** Very Good  
**Symmetry:** Good  
**Polish:** Excellent  
**Fluorescence:** None  
**Enhancements:** None  
**Internal Inclusions:** [1] Feather; [4] Pinpoint (single)  
**External Inclusions:** [D] Natural; [F] Extra Facet

**Replacement Value:** \$4,770.00

(2) Diamond  
**Shape:** Princess  
**Quantity:** 6, Mounted  
**Actual Weight:** 0.51 carat  
**Average Clarity:** SI1  
**Average Color:** H

**Replacement Value:** \$1,020.00

**Metal(s):** **Metal:** Platinum, Stamped  
**Condition:** New  
**Finish:** High polish  
**Manufacturing Method:** Casting  
**Trademarks/Engraving/Identification Marks:** PLAT

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**Weight:** 6.5 grams, gemstones included

**Style:** 6 prong setting.

**Replacement Value:** \$650.00

**Sub Total:** \$6,440.00

**Tax (8.125%):** \$523.25

**Total Value:** \$6,963.25

**Instruments used in evaluation:** Binocular Microscope; 10x Loupe; Color Master Stones; Diamond Lite; Ultraviolet Lite; MM Gauge; Electronic Scale; Gold Tester; All applicable instruments

**Item sold by us for:** \$5,800.00

**Today's prices:** Gold- \$932 per ounce ; Platinum- \$1151 per ounce ; Silver- \$12.25 per ounce

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*Joseph Dvash, Graduate Gemologist, GIA  
Broadway Jewelers*

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G.I.A. CLARITY GRADING SCALE:

FLAWLESS and Internally Flawless:

Stones in this category are free from all internal and external inclusions when examined by skilled observation in normal, natural or artificial light with a 10x loupe or a 10x binocular microscope.

VVS1 and VVS2:

These grades contain inclusions or surface blemishes so small or insignificant that they are difficult to locate under 10x. If they are exceedingly tiny or difficult to locate, the first VVS grade applies. Carbon pinpoints, tiny clouds, nicks, scratches, knots and other minor discrepancies characterize the VVS grades.

VS1, VS2, SI1 And SI2:

Inclusions and blemishes of a size, number and position between those difficult to locate under 10x in the VVS grades and those visible to the unaided eye in the imperfect grades are placed in the VS and SI categories. At the upper end, inclusions are still small and fairly difficult to locate. At the lower end, they are just one step above an imperfect rating.

I1, I2 And I3:

In the imperfect grades are placed those stones with inclusions visible to the unaided eye or with bad cleavages that are likely to be extended during ordinary wear. These vary from stones with flaws difficult to locate by the unaided eye when face up to those that should be used for industrial purposes.

G.I.A. COLOR GRADING SCALE:

D, E, F: Colorless

G, H, I, J: Near Colorless

K, L, M: Faint

N, O, P, Q, R: Very Light

S, T, U, V, W, X, Y, Z: Light